

REGISTERED NUMBER: 07839776 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
LUSSMANNS RESTAURANTS LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2019**

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LUSSMANNS RESTAURANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTORS: A Lussmann
A Podmore
R Kelly
L Johnson
R Arnold

SECRETARY: A Podmore

REGISTERED OFFICE: 1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

REGISTERED NUMBER: 07839776 (England and Wales)

ACCOUNTANTS: LBCA Ltd
1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

LUSSMANNS RESTAURANTS LIMITED (REGISTERED NUMBER: 07839776)

**BALANCE SHEET
31 JANUARY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	6		211,653		231,112
Tangible assets	7		<u>736,928</u>		<u>740,745</u>
			948,581		971,857
CURRENT ASSETS					
Stocks		62,789		47,094	
Debtors	8	99,554		73,500	
Cash at bank		<u>263,657</u>		<u>254,836</u>	
		426,000		375,430	
CREDITORS					
Amounts falling due within one year	9	<u>747,203</u>		<u>671,429</u>	
NET CURRENT LIABILITIES			<u>(321,203)</u>		<u>(295,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			627,378		675,858
CREDITORS					
Amounts falling due after more than one year	10		(33,694)		(27,154)
PROVISIONS FOR LIABILITIES	13		<u>(58,495)</u>		<u>(62,210)</u>
NET ASSETS			<u>535,189</u>		<u>586,494</u>
CAPITAL AND RESERVES					
Called up share capital			34,276		34,276
Share premium			462,672		462,672
Retained earnings			<u>38,241</u>		<u>89,546</u>
SHAREHOLDERS' FUNDS			<u>535,189</u>		<u>586,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

A Lussmann - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

Lusmanns Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the point of sale and measured at the fair value of the consideration received, excluding discounts, rebates and value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially being measured at cost. After initial recognition, they are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Lease costs are being amortised evenly over the length of lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost, 20% on cost and 15% on cost

Tangible assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined using the first-in, first-out (FIFO) method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Lease incentives

The aggregate benefit of lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 104 (2018 - 106) .

5. AUDITORS' REMUNERATION

	2019 £	2018 £
Fees payable to the company's auditors for the audit of the company's financial statements	-	7,000

6. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 February 2018	93,379	231,538	324,917
Additions	-	5,483	5,483
At 31 January 2019	93,379	237,021	330,400
AMORTISATION			
At 1 February 2018	57,730	36,075	93,805
Charge for year	8,958	15,984	24,942
At 31 January 2019	66,688	52,059	118,747
NET BOOK VALUE			
At 31 January 2019	26,691	184,962	211,653
At 31 January 2018	35,649	195,463	231,112

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2018	467,808	554,320	1,022,128
Additions	65,106	62,726	127,832
Disposals	-	(2,779)	(2,779)
At 31 January 2019	<u>532,914</u>	<u>614,267</u>	<u>1,147,181</u>
DEPRECIATION			
At 1 February 2018	73,311	208,072	281,383
Charge for year	37,919	91,803	129,722
Eliminated on disposal	-	(852)	(852)
At 31 January 2019	<u>111,230</u>	<u>299,023</u>	<u>410,253</u>
NET BOOK VALUE			
At 31 January 2019	<u>421,684</u>	<u>315,244</u>	<u>736,928</u>
At 31 January 2018	<u>394,497</u>	<u>346,248</u>	<u>740,745</u>

8. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>80,203</u>	<u>54,149</u>
Amounts falling due after more than one year:		
Other debtors	<u>19,351</u>	<u>19,351</u>
Aggregate amounts	<u>99,554</u>	<u>73,500</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	293,062	257,413
Taxation and social security	268,007	245,747
Other creditors	<u>186,134</u>	<u>168,269</u>
	<u>747,203</u>	<u>671,429</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>33,694</u>	<u>27,154</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
In more than five years	<u>2,094,833</u>	<u>2,301,333</u>

12. SECURED DEBTS

Fixed and floating debenture over the assets and director guarantees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

13. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>58,495</u>	<u>62,210</u>
		Deferred tax
		£
Balance at 1 February 2018		62,210
Difference between capital allowances and depreciation		(3,715)
Balance at 31 January 2019		<u>58,495</u>

14. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £11,000 owed by a director and close members (2018: NIL), where this was partially repaid within 9 months.

15. PENSION COMMITMENTS

The company operates a defined contribution pension scheme on behalf of its directors and certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The annual commitment under this scheme is for contributions of £20,366 (2018: £7,229).

LUSSMANNS RESTAURANTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LUSSMANNS RESTAURANTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2019 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LBCA Ltd
1 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

31 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.