

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
NURSCO HEALTHCARE LIMITED

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for the year ended 31 December 2019

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NURSCO HEALTHCARE LIMITED

COMPANY INFORMATION
for the year ended 31 December 2019

DIRECTOR: Mr E C Simpson

REGISTERED OFFICE: 110 Brooker Road
Waltham Abbey
Essex
EN9 1JH

REGISTERED NUMBER: 09983851 (England and Wales)

AUDITORS: Raffingers LLP
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		18,602
CURRENT ASSETS					
Debtors		-		541,802	
Cash at bank		-		15,929	
		-		557,731	
CREDITORS					
Amounts falling due within one year		-		1,056,890	
NET CURRENT LIABILITIES			-		(499,159)
TOTAL ASSETS LESS CURRENT LIABILITIES			-		(480,557)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(100)		(480,657)
			-		(480,557)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2020 and were signed by:

Mr E C Simpson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2019

1. STATUTORY INFORMATION

Nursco Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was acquired by The Placement Group (Holdings) Plc on 31 August 2019 and the activities of the company were transferred to the parent at the end of the financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 4).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2019	23,816
Additions	1,351
Disposals	(25,167)
At 31 December 2019	-
DEPRECIATION	
At 1 January 2019	5,214
Charge for year	6,151
Eliminated on disposal	(11,365)
At 31 December 2019	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	18,602

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Factoring loan	-	431,965

Included in other creditors are factored debts which are secured against trade debtors.

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr Adam Howard Moody FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.