REGISTERED NUMBER: 05277850 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

NORTHERN EMPLOYMENT SERVICES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2019

NORTHERN EMPLOYMENT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTORS:	Mrs S.D. Duckworth Mrs J.M. Pooley P O'Hara Miss K L Wilkinson
SECRETARY:	Mrs J.M. Pooley
REGISTERED OFFICE:	Town Head Court 148 Yorkshire Street Rochdale Lancashire OL16 1LD
REGISTERED NUMBER:	05277850 (England and Wales)
ACCOUNTANTS:	Wyatt, Morris, Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

BALANCE SHEET
28 FEBRUARY 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		**653,332**		761,141
Tangible assets	5		**155,000**		138,000
			808,332		899,141
CURRENT ASSETS					
Debtors	6	**372,899**		296,716	
Cash at bank and in hand		**25,023**		890	
		397,922		297,606	
CREDITORS					
Amounts falling due within one year	7	**642,189**		539,875	
NET CURRENT LIABILITIES			**(244,267)**		(242,269)
TOTAL ASSETS LESS CURRENT LIABILITIES			**564,065**		656,872
CREDITORS					
Amounts falling due after more than one year	8		**349,464**		462,603
NET ASSETS			**214,601**		194,269
CAPITAL AND RESERVES					
Called up share capital			**150,003**		150,003
Retained earnings			**64,598**		44,266
SHAREHOLDERS' FUNDS			**214,601**		194,269

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2019 and were signed on its behalf by:

Mrs S.D. Duckworth - Director

Mrs J.M. Pooley - Director

P O'Hara - Director

Miss K L Wilkinson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. STATUTORY INFORMATION

Northern Employment Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Cloud Server are being amortised evenly over their estimated useful life of three years.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

2. ACCOUNTING POLICIES - continued

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is now being amortised evenly over its estimated useful life of twenty years (previously fifteen years).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 March 2018			
and 28 February 2019	2,511,436	13,796	2,525,232
AMORTISATION			
At 1 March 2018	1,759,161	4,930	1,764,091
Charge for year	103,674	4,135	107,809
At 28 February 2019	1,862,835	9,065	1,871,900
NET BOOK VALUE			
At 28 February 2019	648,601	4,731	653,332
At 28 February 2018	752,275	8,866	761,141

5. TANGIBLE FIXED ASSETS

	Long leasehold property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST OR VALUATION				
At 1 March 2018	150,000	1,259	33,304	184,563
Revaluations	5,000	-	-	5,000
At 28 February 2019	155,000	1,259	33,304	189,563
DEPRECIATION				
At 1 March 2018	12,000	1,259	33,304	46,563
Charge for year	3,000	-	-	3,000
Revaluation adjustments	(15,000)	-	-	(15,000)
At 28 February 2019	-	1,259	33,304	34,563
NET BOOK VALUE				
At 28 February 2019	155,000	-	-	155,000
At 28 February 2018	138,000	-	-	138,000

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5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 28 February 2019 is represented by:

	Long leasehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2019	155,000	-	-	155,000
Cost	-	1,259	33,304	34,563
	155,000	1,259	33,304	189,563

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	364,621	263,596
Other debtors	4,494	15,207
Prepayments	3,784	2,913
Mitchell Chase Ltd loan a/c	-	15,000
	372,899	296,716

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	300,371	240,646
Trade creditors	8,755	12,725
Tax	26,092	26,077
Social security and other taxes	42,291	7,145
VAT	75,962	64,679
Other creditors	751	4,468
Directors' current accounts	120,000	125,000
Accrued expenses	67,967	59,135
	642,189	539,875

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans - 1-2 years	15,885	16,696
Bank loans - 2-5 years	15,074	30,064
S.D. Duckworth and J.M. Pooley Joint Loan Account	318,505	396,955
Directors' loan accounts	-	18,888
	349,464	462,603

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9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	46,844	62,729

The bank loan & overdraft are secured by a legal charge over the property owned by the company together with personal guarantees of S.D. Duckworth and J.M. Pooley.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the 29 February 2019 S.D. Duckworth and J.M. Pooley, directors of the company, were owed money by the company. The amount outstanding at the year end was £438,505 (2018 £540,843). No interest had been charged to the company on the outstanding balance.

The Directors have agreed that an amount of £318,505. will not be repayable in the next 12 months.

The Directors have also given a personal guarantee (see Note 9).

11. ULTIMATE CONTROLLING PARTY

The Directors control the Company by virtue of owning 100% of the issued share capital between them.