REGISTERED NUMBER: 08362294 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

Wearewiser Limited

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 MARCH 2019

Company Information
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:	O El Habbal F O'kane A Ratnakumar B Buffone
REGISTERED OFFICE:	10 Baker's Yard Bakers Row London EC1R 3DD
REGISTERED NUMBER:	08362294 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Statement of Financial Position
31 MARCH 2019

	Notes	31.3.19 £	31.3.19 £	31.3.18 £	31.3.18 £
FIXED ASSETS					
Intangible assets	4		24,236		32,314
Tangible assets	5		77,205		89,190
			101,441		121,504
CURRENT ASSETS					
Debtors	6	1,432,567		753,996	
Cash at bank		1,831,700		30,004	
		3,264,267		784,000	
CREDITORS					
Amounts falling due within one year	7	2,112,147		584,131	
NET CURRENT ASSETS			1,152,120		199,869
TOTAL ASSETS LESS CURRENT LIABILITIES			1,253,561		321,373
PROVISIONS FOR LIABILITIES			19,097		22,870
NET ASSETS			1,234,464		298,503
CAPITAL AND RESERVES					
Called up share capital	8		1,123		1,064
Share premium	9		1,029,891		29,936
Retained earnings	9		203,450		267,503
SHAREHOLDERS' FUNDS			1,234,464		298,503

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

A Ratnakumar - Director

O El Habbal - Director

F O'kane - Director

B Buffone - Director

1. STATUTORY INFORMATION

Wearewiser Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 70 (2018 - 52) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2018	
and 31 March 2019	59,340
AMORTISATION	
At 1 April 2018	27,026
Charge for year	8,078
At 31 March 2019	35,104
NET BOOK VALUE	
At 31 March 2019	24,236
At 31 March 2018	32,314

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	131,519
Additions	6,838
At 31 March 2019	138,357
DEPRECIATION	
At 1 April 2018	42,329
Charge for year	18,823
At 31 March 2019	61,152
NET BOOK VALUE	
At 31 March 2019	77,205
At 31 March 2018	89,190

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	1,043,650	594,344
Other debtors	388,917	159,652
	1,432,567	753,996

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	-	193,396
Trade creditors	297,188	169,024
Taxation and social security	352,259	177,481
Other creditors	1,462,700	44,230
	2,112,147	584,131

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
112,280	Ordinary	0.01	1,123	1,064

9. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 April 2018	267,503	29,936	297,439
Profit for the year	205,947		205,947
Dividends	(270,000)		(270,000)
Cash share issue	-	999,955	999,955
At 31 March 2019	203,450	1,029,891	1,233,341