

Top Mops Limited
Unaudited Financial Statements
for the Year Ended 31 March 2019

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

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for the year ended 31 March 2019**

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Top Mops Limited

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

Mr M Tutty
Mr A J Whitehouse
Mr C A Ford

REGISTERED OFFICE:

Cavendish Court
56 Melville Street
Sandown
Isle of Wight
PO36 8LF

REGISTERED NUMBER:

07946117

ACCOUNTANTS:

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Top Mops Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Top Mops Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Top Mops Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Top Mops Limited and state those matters that we have agreed to state to the Board of Directors of Top Mops Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Top Mops Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Top Mops Limited. You consider that Top Mops Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Top Mops Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Murphy FCCA on behalf of Grenfell James Associates Limited.

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Date:

Top Mops Limited (Registered number: 07946117)**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>341,817</u>		<u>347,406</u>
			341,817		347,406
CURRENT ASSETS					
Debtors	6	385,404		329,143	
Cash at bank and in hand		<u>25,796</u>		<u>86,825</u>	
		411,200		415,968	
CREDITORS					
Amounts falling due within one year	7	<u>226,671</u>		<u>195,507</u>	
NET CURRENT ASSETS			<u>184,529</u>		<u>220,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			526,346		567,867
CREDITORS					
Amounts falling due after more than one year	8		<u>139,945</u>		<u>151,686</u>
NET ASSETS			<u>386,401</u>		<u>416,181</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>386,400</u>		<u>416,180</u>
			386,401		416,181

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Top Mops Limited (Registered number: 07946117)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2019 and were signed on its behalf by:

Mr M Tutty - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Top Mops Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 172 (2018 - 172) .

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>97,500</u>
AMORTISATION	
At 1 April 2018	
and 31 March 2019	<u>97,500</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2018	191,968	77,508	16,316
Additions	-	21,713	-
Disposals	-	-	(500)
At 31 March 2019	<u>191,968</u>	<u>99,221</u>	<u>15,816</u>
DEPRECIATION			
At 1 April 2018	-	7,751	9,269
Charge for year	-	8,940	1,762
Eliminated on disposal	-	-	(219)
At 31 March 2019	<u>-</u>	<u>16,691</u>	<u>10,812</u>
NET BOOK VALUE			
At 31 March 2019	<u>191,968</u>	<u>82,530</u>	<u>5,004</u>
At 31 March 2018	<u>191,968</u>	<u>69,757</u>	<u>7,047</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	18,944	141,971	446,707
Additions	8,941	-	30,654
Disposals	(9,500)	(6,332)	(16,332)
At 31 March 2019	<u>18,385</u>	<u>135,639</u>	<u>461,029</u>
DEPRECIATION			
At 1 April 2018	8,415	73,866	99,301
Charge for year	4,421	16,373	31,496
Eliminated on disposal	(6,161)	(5,205)	(11,585)
At 31 March 2019	<u>6,675</u>	<u>85,034</u>	<u>119,212</u>
NET BOOK VALUE			
At 31 March 2019	<u>11,710</u>	<u>50,605</u>	<u>341,817</u>
At 31 March 2018	<u>10,529</u>	<u>68,105</u>	<u>347,406</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>114,861</u>
DEPRECIATION	
At 1 April 2018	59,599
Charge for year	<u>13,815</u>
At 31 March 2019	<u>73,414</u>
NET BOOK VALUE	
At 31 March 2019	<u>41,447</u>
At 31 March 2018	<u>55,262</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	225,854	211,649
Provision for bad debts	(3,683)	(3,500)
Amounts owed by group undertakings	64,458	63,210
Other debtors	5,141	4,791
Prepayments and accrued income	93,634	52,993
	<u>385,404</u>	<u>329,143</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	6,875	13,364
Hire purchase contracts	9,124	15,117
Trade creditors	60,079	25,597
Tax	21,249	14,669
Social security and other taxes	14,809	11,887
VAT	61,249	67,385
Other creditors	-	504
Pension contributions unpaid	30,139	24,687
Directors' current accounts	199	442
Accrued expenses	22,948	21,855
	<u>226,671</u>	<u>195,507</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	133,268	138,198
Hire purchase contracts	6,677	13,488
	<u>139,945</u>	<u>151,686</u>

9. RELATED PARTY DISCLOSURES

Other debtors consisting balance owing from following parties, companies of which Mr M Tutty is a director :

- Loan Account - P Rob / J Ryan / S Davies : £350

10. ULTIMATE CONTROLLING PARTY

The controlling party is Top Mops Holding Limited.

The ultimate controlling party is Mr M Tutty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.